

STATEMENT OF CASH RECEIPTS AND CASH DISBURSEMENTS

Central Pine Barrens Joint Planning and Policy Commission

Year ended March 31, 2006  
with Report of Independent Auditors



Central Pine Barrens Joint Planning and Policy Commission

Statement of Cash Receipts and Cash Disbursements

Year ended March 31, 2006

**Contents**

Report of Independent Auditors .....	1
Statement of Cash Receipts and Cash Disbursements .....	2
Note to Statement of Cash Receipts and Cash Disbursements .....	3

## Report of Independent Auditors

To the Members of  
Central Pine Barrens Joint Planning and Policy Commission

We have audited the accompanying statement of cash receipts and cash disbursements of the Central Pine Barrens Joint Planning and Policy Commission (the "Pine Barrens") for the year ended March 31, 2006. This financial statement is the responsibility of the Pine Barrens' management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. We were not engaged to perform an audit of the Pine Barrens' internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pine Barrens' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the statement of cash receipts and cash disbursements presents a summary of cash activity and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States.

In our opinion, the statement of cash receipts and cash disbursements referred to above presents fairly, in all material respects, the cash receipts and cash disbursements of the Central Pine Barrens Joint Planning and Policy Commission for the year ended March 31, 2006 on the basis of accounting described in Note 1.

*Ernst & Young LLP*

August 11, 2006

Central Pine Barrens Joint Planning and Policy Commission

Statement of Cash Receipts and Cash Disbursements

Year ended March 31, 2006

**Receipts**

Interest	\$ 2,161
Miscellaneous receipts	5,512
Total receipts	<u>7,673</u>

**Disbursements**

Salaries	706,811
General and administrative expenses	114,153
Administrative fee	46,673
FERN Agreement	100,000
Total disbursements	<u>967,637</u>

Transfer to restricted account	<u>(1,192)</u>
Balance due to Suffolk County Water Authority at March 31, 2006	<u><u>\$ (961,156)</u></u>

*See accompanying note.*

# Central Pine Barrens Joint Planning and Policy Commission

## Note to Statement of Cash Receipts and Cash Disbursements

March 31, 2006

### **1. Significant Accounting Policy and Other Information**

The Central Pine Barrens Joint Planning and Policy Commission (the "Pine Barrens") uses the cash basis of accounting. Revenue is recognized when deposited in the bank rather than when earned and expenses are recognized when paid rather than when incurred. Therefore, the statement of cash receipts and cash disbursements is not intended to be a presentation in conformity with accounting principles generally accepted in the United States.

The Pine Barrens was created by the Long Island Pine Barrens Protection Act of 1993, an amendment to the New York Environment Conservation Law Article 57, for the purpose of crafting and implementing a comprehensive land use and management plan for the Central Pine Barrens region of Suffolk County.

The Pine Barrens has an agreement with the Suffolk County Water Authority (the "Authority") to administer the funds of the Pine Barrens. The costs incurred by the Authority for this work are reimbursed by New York State through budget appropriations. The Authority receives an administrative fee for this work.

#### **Restricted Account**

In February 2005, the Pine Barrens received \$175,000 in connection with an environmental budget fund settlement. These funds are restricted for the purpose of supporting the Pine Barrens Law Enforcement Council and were part of a settlement of several Environmental Conservation Law violations, but not Environmental Conservation Law Article 57 violations. These funds have been deposited in a separate restricted account and will be used for the specific purpose of the Pine Barrens Law Enforcement Council. These funds are not part of the amount owed to the Authority at March 31, 2006.

#### **FERN Agreement**

In June 2005, the Pine Barrens entered into an agreement with the Foundation for Ecological Research in the Northeast ("FERN"). FERN is an organization dedicated to the Pine Barrens and maritime ecosystems of central and eastern Long Island and related systems in the northeast United States. New York State has allocated \$100,000 to the Pine Barrens from the New York State Environmental Protection Funds to advance the purposes of FERN. FERN will use the funds to implement a monitoring project.