



STATEMENT OF CASH RECEIPTS AND CASH
DISBURSEMENTS

Central Pine Barrens Joint Planning and Policy Commission
Year Ended March 31, 2009
With Report of Independent Auditors

Ernst & Young LLP



Central Pine Barrens Joint Planning and Policy Commission

Statement of Cash Receipts and Cash Disbursements

Year Ended March 31, 2009

Contents

Report of Independent Auditors.....1

Statement of Cash Receipts and Cash Disbursements2

Note to Statement of Cash Receipts and Cash Disbursements3

Report of Independent Auditors

The Members of
Central Pine Barrens Joint Planning and Policy Commission

We have audited the accompanying statement of cash receipts and cash disbursements of the Central Pine Barrens Joint Planning and Policy Commission (the "Pine Barrens") for the year ended March 31, 2009. This financial statement is the responsibility of the Pine Barrens' management. Our responsibility is to express an opinion on this financial statement based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. We were not engaged to perform an audit of the Pine Barrens' internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Pine Barrens' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statement, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As described in Note 1, the statement of cash receipts and cash disbursements presents a summary of cash activity and is not intended to be a presentation in conformity with accounting principles generally accepted in the United States.

In our opinion, the statement of cash receipts and cash disbursements referred to above presents fairly, in all material respects, the cash receipts and cash disbursements of the Central Pine Barrens Joint Planning and Policy Commission for the year ended March 31, 2009 on the basis of accounting described in Note 1.

Ernst & Young LLP

September 1, 2009

Central Pine Barrens Joint Planning and Policy Commission

Statement of Cash Receipts and Cash Disbursements

Year Ended March 31, 2009

Balance due to Suffolk County Water Authority at March 31, 2008	\$ (933,498)
Receipts	
Interest	\$ 813
Miscellaneous receipts	4,033
Receipts from New York State	933,498
Total receipts	<u>938,344</u>
Disbursements	
Salaries	718,790
General and administrative expenses	195,476
Administrative fee	45,713
Suffolk County Water Authority reimbursement	933,498
Total disbursements	<u>1,893,477</u>
Transfer to restricted account	(2,341)
Balance due to Suffolk County Water Authority at March 31, 2009	<u>\$ (957,474)</u>

See accompanying note.

Central Pine Barrens Joint Planning and Policy Commission

Note to Statement of Cash Receipts and Cash Disbursements

March 31, 2009

1. Significant Accounting Policy and Other Information

The Central Pine Barrens Joint Planning and Policy Commission (the "Pine Barrens") uses the cash basis of accounting. Revenue is recognized when deposited in the bank rather than when earned and expenses are recognized when paid rather than when incurred. Therefore, the statement of cash receipts and cash disbursements is not intended to be a presentation in conformity with accounting principles generally accepted in the United States.

The Pine Barrens was created by the Long Island Pine Barrens Protection Act of 1993, an amendment to the New York Environment Conservation Law Article 57, for the purpose of crafting and implementing a comprehensive land use and management plan for the Central Pine Barrens region of Suffolk County.

The Pine Barrens has an agreement with the Suffolk County Water Authority (the "Authority") to administer the funds of the Pine Barrens. The costs incurred by the Authority for this work are reimbursed by New York State through budget appropriations. The Authority receives an administrative fee for this work.

Restricted Account

In February 2005, the Pine Barrens received \$175,000 in connection with an environmental budget fund settlement. These funds are restricted for the purpose of supporting the Pine Barrens Law Enforcement Council and were part of a settlement of several Environmental Conservation Law violations, but not Environmental Conservation Law Article 57 violations. These funds have been deposited in a separate restricted account and will be used for the specific purpose of the Pine Barrens Law Enforcement Council. These funds are not part of the amount owed to the Authority at March 31, 2009. The total of the restricted funds at March 31, 2009 was \$83,881.