

1

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3

RECORDED

2003 Jan 17 11:32:13 AM

Edward P. Romaine

CLERK OF

SUFFOLK COUNTY

L 000012230

P 894

DT# 02-23666

er c. pages

9

TORRENS

d # _____

ificate # _____

Ctf. # _____

Deed / Mortgage Instrument

Deed / Mortgage Tax Stamp

Recording / Filing Stamps

FEES

/ Filing Fee _____

Exempt

Filing _____

84 _____

tion _____

217 (County) _____ Sub Total _____

217 (State) _____

U.S. _____

m. of Ed. _____ 5 QO _____

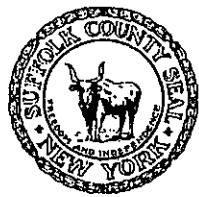
lavit _____

fied Copy _____

Copy _____

Sub Total _____

GRAND TOTAL _____



Mortgage Amt. _____

1. Basic Tax _____

2. Additional Tax _____

Sub Total _____

Spec./Assit. _____

Or _____

Spec. /Add. _____

TOT. MTG. TAX _____

Dual Town _____ Dual County _____

Held for Apportionment _____

Transfer Tax _____

Mansion Tax _____

The property covered by this mortgage is or will be improved by a one or two family dwelling only.

YES _____ or NO _____

If NO, see appropriate tax clause on page # _____ of this instrument.

Real Property Tax Service Agency Verification

Dist.	Section	Block	Lot
0900	215-001	01-00	025-002
103			
is			

satisfactions/Discharges/Releases List Property Owners Mailing Address
RECORD & RETURN TO:

Central Pine Barrens
Joint Planning and Policy Commission
P. O. Box 587
Great River, New York 11739-0587

6 Community Preservation Fund

Consideration Amount \$ _____

CPF Tax Due \$ _____

Improved _____

Vacant Land _____

TD 0900

TD _____

TD _____

8 Title Company Information

Co. Name _____

Title # _____

Suffolk County Recording & Endorsement Page

This page forms part of the attached Enclosure made by:

(SPECIFY TYPE OF INSTRUMENT)

Joseph Zachy 6774

The premises herein is situated in
SUFFOLK COUNTY, NEW YORKIn the Township of South Thompson

In the VILLAGE

or HAMLET of _____

Conservation Easement

THIS INDENTURE, made this 13 day of DECEMBER, 2002,

Witnesseth:

WHEREAS, Joseph Zachary Gazza, residing at 5 Ogden Lane, Quogue, New York, 11959 hereinafter is called the Grantor that owns certain real property, hereinafter called the "Property," which has ecological, scientific, groundwater recharge, scenic, educational, recreational and aesthetic value (the "Natural Values") in its present state as a natural area which property is described as follows:

See Schedule A annexed hereto

WHEREAS, the Central Pine Barrens Joint Planning and Policy Commission (the "Commission"), with offices at P.O. Box 587, 3525 Sunrise Highway, 2nd Floor, Great River, New York 11739-0587, was created pursuant to the Long Island Pine Barrens Protection Act of 1993 (the "Act") codified in New York Environmental Conservation Law Article 57 ("Article 57"), is hereinafter described as the "Grantee;" and

WHEREAS, the Central Pine Barrens is a 100,000 acre area within the central and eastern portions of New York's Suffolk County which includes parts of the towns of Brookhaven, Riverhead and Southampton, and which is divided into two areas, the Core Preservation Area (the "Core") and the Compatible Growth Area (the "CGA"), as delineated in Article 57; and

WHEREAS, the Commission adopted the Central Pine Barrens Comprehensive Land Use Plan (the "Plan") which is designed to protect, preserve and enhance the functional integrity of the Pine Barrens ecosystem and its significant natural resources, including plant and animal populations and communities, to protect the quality of surface water and groundwater, discourage piecemeal and scattered development, promote recreational and environmental educational uses that are consistent with the Plan, to accommodate development in a manner consistent with the long term integrity of the Pine Barrens ecosystem, and to ensure that the pattern of development is compact, orderly and efficient; and

WHEREAS, the Plan's goals for the Core include protecting and preserving the ecologic and hydrologic functions of the Central Pine Barrens by preserving the Central Pine Barrens area in its natural state, promoting compatible agricultural, horticultural and open space and certain recreational uses within the framework of maintaining a Pine Barrens environment and minimizing the impact of such activities thereon, prohibiting or redirecting new construction or development, accommodating specific Pine Barrens management practices, and protecting and preserving the quality of surface and groundwaters; and

WHEREAS, this grant of Conservation Easement is made pursuant to Environmental Conservation Law ("ECL"), Title 3, Article 49 or its similar successor statute, and this Conservation Easement is intended to comply with said statute; and

WHEREAS, Grantor and Grantee recognize the ecological, scientific, groundwater recharge, scenic, educational, recreational and aesthetic value of the Property and have the common purpose of conserving the Natural Values of the Property by the conveyance to the Grantee of a Conservation Easement on, over and across the Property which shall conserve the Natural Values of the Property and advance the goals of the Commission pursuant to the Act and the Plan;

NOW, THEREFORE, Grantor, for and in consideration of the facts above and hereinafter recited including, but not limited to, entitlement to receipt of the Pine Barrens Credits pursuant to Grantor's one

(1) Letter of Interpretation issued on November 15, 2002 in the amount of 0.10 Pine Barrens Credits and of the mutual covenants, terms, conditions and restrictions herein contained, does hereby give, grant, bargain, sell and convey unto the Grantee, its successors and assigns forever a Conservation Easement in perpetuity over the Property consisting of the following:

1. The right of visual access to and view of the Property in its natural, scenic and open condition.
2. The Grantor's forbearance from taking any of those actions constituting development pursuant to ECL Section 57-0107(13), and the Grantor's forbearance from operations or uses pursuant to ECL Section 57-0107(13)(i-xiv) unless such operations or uses are otherwise expressly reserved herein.
3.
 - a. The right of the Grantee, its respective agents, employees or other representatives, to enforce this Conservation Easement in an action at law or in equity or both.
 - b. The right of the State of New York, the County of Suffolk, the Township in which the Property is situated or their respective agents, employees or other representatives, exercising a third party enforcement right, to enforce this Conservation Easement in an action at law or in equity or both.

Enforcement pursuant to (a) and (b) hereinabove shall not be defeated because of any subsequent adverse possession, laches, estoppel or waiver. Grantee or any party with a third party enforcement right or their respective agents, employees or other representatives shall be permitted access, if necessary, and to enter upon the Property at all reasonable times but solely for the purpose of inspection in order to enforce and assure compliance with the terms and conditions herein contained. Grantee, its agents, employees or other representatives, agree to give Grantor reasonable advance notice of its intention to enter and inspect the Property, and further such entrance and inspection shall be in a reasonable manner and at reasonable times. Furthermore, Grantor shall provide any third party with enforcement rights, or its agents, representatives or employees, and permission to enter upon the Property, upon receipt of advance notice of such third party's intention to enter and inspect. Such entrance and inspection shall be in a reasonable manner and at reasonable times.

Covenants

In furtherance of the foregoing affirmative rights, the Grantor makes the following covenants, on behalf of himself, his successors, heirs and assigns, lessees, personal representatives and other successors in interest, which covenants shall run with and bind the Property in perpetuity:

1. There shall be no construction activity, alteration of vegetation or change in topography, no development as defined by ECL Section 57-0107(13) and no operations or uses not constituting development pursuant to ECL Section 57-0107(13)(i-xiv), unless otherwise expressly reserved herein.
2. There shall be no storing, dumping, discharging or placing of any substance in or

on the Property in contravention of any applicable federal, state or local law or ordinance.

Reserved Rights

NEVERTHELESS, and notwithstanding any of the foregoing provisions to the contrary and as expressly limited herein, the Grantor reserves for himself, his heirs, successors and assigns the following reserved rights in addition to all those rights previously retained, reserved and defined herein, which may be exercised without written notice to the Grantee.

1. The right of exclusive possession of the Property.
2. The right to use the Property for passive recreational activities such as, but not limited to, hunting, fishing, camping, hiking and activities associated therewith so long as such activities conform to local zoning regulations and do not constitute development as defined in ECL Section 57-0107(13).
3. The right to use the Property for any existing, expanded, or new activity involving agriculture or horticulture if such use does not involve the material alteration of native vegetation; the right to use the Property for the erection of agricultural buildings, including but not limited to barns, greenhouses and farm stands, required for the production of plants or animals as reflected under ECL Section 57-0107(14), if such activity does not involve material alteration of native vegetation.
4. The right to use the Property for operations or uses described in ECL Section 57-0107(13) (i, ii, and vi), or environmental restoration projects commenced by the Grantor or his heirs, successors or assigns upon approval of any applicable Federal, State or local agency, or any activity authorized under the federal natural gas act (15 U.S.C. Sections 717-717w), as same may be amended from time to time.
5. The right to sell, give or otherwise convey the Property or, consistent with the Covenants herein, any portion or portions of the Property, subject to the terms of this Conservation Easement. The Grantor, upon the sale, gift or other conveyance of his fee interest in the Property, shall have no further obligations or liabilities under this Conservation Easement. Grantor shall promptly notify Grantee of any conveyance of any interest in the Property, including the full names and mailing addresses of all Grantees, and the individual principals thereof, under any such conveyance. The instrument of any such conveyance shall specifically set forth that the interest thereby conveyed is subject to this Conservation Easement, without modification or amendment of the terms of this Conservation Easement, and shall incorporate this Conservation Easement by reference, specifically setting forth the date, office, liber and page of the recording thereof. The failure of any such instrument to comply with the provisions hereof shall not affect Grantee's rights hereunder.

Rights of the Public

Nothing contained in this Conservation Easement shall give or grant to the public a right to enter upon or to use the Property or any portion thereof where no such right existed in the public immediately

prior to the execution of this Conservation Easement except as may be granted by the Grantor herein or his successors.

M iscellaneus

1. The parties hereto understand and agree that all the terms and provisions of ECL, Title 3, Article 49, as the same may be hereafter amended, entitled Conservation Easements, shall apply to this Conservation Easement.
2. This Conservation Easement contains the entire understanding between its parties concerning its subject matter. Any prior agreement between the parties concerning its subject matter shall be merged into this Conservation Easement and superseded by it.
3. Any provision of this Conservation Easement restricting Grantor's activities, which is determined to be invalid or unenforceable by a court, shall not be rendered a nullity. Instead, that provision shall be reduced or limited to whatever extent that the court determines will make it enforceable and effective. Any other provision of this Conservation Easement which is determined to be invalid or unenforceable by a court shall be severed from the other provisions, which shall remain enforceable and effective.
4. Regardless of any contrary rule of construction, no provision or alleged ambiguity of this Conservation Easement shall be construed in favor of one of the parties because it was drafted by the other party's attorney. If any provision of this Conservation Easement is ambiguous or shall be subject to two or more interpretations, one of which would render that provision invalid, then that provision shall be given such interpretation as would render it valid and consistent with the purposes of this Conservation Easement as intended by Grantor. Any rule of strict construction designed to limit the breadth of the restrictions on use of the Property shall not apply in the construction or interpretation of this Conservation Easement, and, this Conservation Easement shall be interpreted broadly to effect the purposes of this Conservation Easement as intended by Grantor. The parties intend that this Conservation Easement, which is by nature and character primarily negative in that Grantor has restricted and limited Grantor's right to use the Property, except as otherwise recited herein, be construed at all times and by all parties to effectuate its purposes.
5. This Conservation Easement can be terminated only in accordance with the law of the State of New York applicable to the termination of easements and covenants running with the land. This Conservation Easement may be modified only upon the written consent of both Grantor and Grantee, or their successors, heirs, representatives or assigns. Grantor and Grantee recognize that circumstances could arise which would justify the modification of certain of the restrictions contained herein. To this end, Grantee and Grantor shall mutually have the right, in their sole discretion, to agree to amendments to this Conservation Easement which are not inconsistent with the basic purpose of this Conservation Easement, provided, however, that the Grantee shall have no right or power to agree to any amendments hereto that would result in this Conservation Easement failing to qualify as a valid conservation easement under ECL, Title 3, Article 49 as the same may be hereafter amended.
6. The Grantor agrees that the terms, conditions, restrictions and purposes of this Conservation Easement shall continue as a servitude running in perpetuity with the Property and will be incorporated by reference in any subsequent deed or other legal instrument by which the Grantor divests himself of either the fee simple title to or its possessory interest in the Property or any

portion thereof specifically setting forth the date, and the liber and page of the Suffolk County Clerk's records of the recording hereof.

7. Any notices required in this Conservation Easement shall be written. Notices shall be given either by manual delivery or by mailing in a mail receptacle maintained by the United States Postal Service. Mailed notices must be contained in an accurately addressed, sealed envelope, marked for delivery by first class registered or certified mail, with sufficient prepaid postage affixed and with return receipt requested. Mailed notice to the Grantor shall be addressed to Grantor's address as recited herein or to any such other address as the Grantor may designate by notice in accordance with this section. Mailed notice to the Grantee shall be addressed to Grantee's address as recited herein or to any such other address as the Grantee may designate by notice in accordance with this section.
8. It is understood and agreed by the Parties hereto that the Grantor, its successors, heirs and assigns, shall not be liable for any changes to the Property caused by any natural disaster or Act of God.
9. The Grantor and Grantor's lessees, representatives, successors, heirs and assigns, shall not apply to the Commission or the Pine Barrens Credit Clearinghouse for a hardship, other permit or Pine Barrens Credits under the Plan or under ECL Article 57 pertaining to the "Schedule A" premises.
10. The Grantor does further covenant and represent that the Grantor is seized of the Property in fee simple and has good right to grant and convey the aforesaid Conservation Easement, that the Property is free and clear of any and all encumbrances, other than those of record, and that the Grantee shall have the use of, and enjoy all of the benefits derived from and arising out of, the aforesaid Conservation Easement.
11. The parties hereto recognize and agree that the benefits of this Conservation Easement are in gross and assignable, and the Grantee hereby covenants and agrees that any transferee or assignee will be an organization or public body qualified to hold a Conservation Easement pursuant to ECL, Title 3, Article 49, as the same may be hereafter amended, and the regulations promulgated thereunder.
12. All references to statutory provisions of Article 57 shall be as such provisions were in effect on the date of execution of this Conservation Easement.

IN WITNESS WHEREOF, Grantor has executed and delivered and Grantee has accepted and received this Grant of Conservation Easement on the day and year set forth above.

Joseph Zachary GAZZA BY JOSEPH FREDERICK GAZZA Attorney-in-Fact

STATE OF New York)
COUNTY OF Suffolk) SS:

On the 13 day of December in the year 2002 before me, the undersigned, a notary public in and for said state, personally appeared Joseph Frederick GAZZA, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their

capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

Robin McKenna
Notary Public

ROBIN MCKENNA

NOTARY PUBLIC, STATE OF NEW YORK
NO: 01MCGARRETT, SUFFOLK COUNTY

TERM EXPIRES July 18, 2005

Central Pine Barrens Joint Planning and Policy Commission

GRANTEE

BY: George Provin, Acting Chair

STATE OF New York)
Suffolk)
COUNTY OF Suffolk) SS:

On the 15th day of January in the year 2003 before me, the undersigned, a notary public in and for said state, personally appeared George Provin, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name(s) is(are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s) or the person upon behalf of which the individual(s) acted, executed the instrument.

James P. Rigano
Notary Public

JAMES P. RIGANO
Notary Public, State of New York
No. 02RI6044337
Qualified in Suffolk County
Commission Expires July 3, 2003

AFFIDAVIT

STATE OF New York)
) ss.:
COUNTY OF Suffolk)

Joseph Zachary Gazza, residing at 5 Ogden Lane, Quogue, New York, 11959, being duly sworn, deposes and says:

I am the owner of Suffolk County Tax Map Parcel number 900-215.01-1-25

I am the only person that has the authority to grant a conservation easement to Suffolk County Tax Map Parcel number 900-215.01-1-25

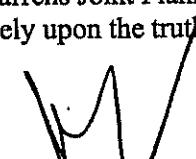
I am aware that signing the conservation easement prepared for the parcels Suffolk County Tax Map Parcel #: 900-215.01-1-25 affects the future use of the parcel. I am also aware that I will still own the parcel after the recording of the conservation easement with the Suffolk County Clerk's Office.

I have not been known by any other name in the previous ten years.

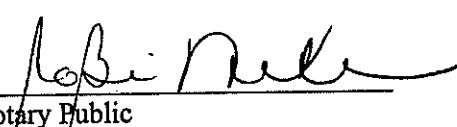
I further agree not to apply to the Commission or the Pine Barrens Credit Clearinghouse for a hardship, other permit, or Pine Barrens Credits under the Plan or under New York State Environmental Conservation Law Article 57 pertaining to the premises described in the conservation easement.

Furthermore, there are no known hindrances to my ability to convey a conservation easement to the Central Pine Barrens Joint Planning and Policy Commission for these parcels.

I make this Affidavit knowing that the Central Pine Barrens Joint Planning and Policy Commission and the Pine Barrens Credit Clearinghouse will rely upon the truth of the statements made herein.


Joseph Zachary Gazza BY *Joseph Frederick GAZZA*
Attorney in fact

Sworn to before me this
13th day of December, 2002


Notary Public

RONALD J. MCKENNA
NOTARY PUBLIC, STATE OF NEW YORK
NO: 01MC5000603, SUFFOLK COUNTY
TERM EXPIRES 11/16/2005

Schedule A

All that certain plot, piece or parcel of land, situate, lying and being in the Town of Southampton, County of Suffolk and State of New York more particularly bounded and described as follows:

Lots 1 through 5 inclusive, Section A, Block 12 of map known as "Map of Vanderbilt Park" having been filed in the office of the Clerk of the County of Suffolk as Map No. 658 on April 21, 1910.

Being and intended to be the same premises conveyed to the grantor herein by Deed dated July 19, 1962, in the office of the Clerk of the County of Suffolk in Liber 5200 of Conveyances, Page 35t. JES

12215

696

Tax map parcel: **0900-215.001-01.00-025.000**

STATE OF NEW YORK
COUNTY OF SUFFOLK

SS:

I, EDWARD P. ROMAINE, CLERK OF THE COUNTY OF SUFFOLK AND CLERK OF THE SUPREME COURT OF THE STATE OF NEW YORK IN AND FOR SAID COUNTY (SAID COURT BEING A COURT OF RECORD) DO HEREBY CERTIFY THAT I HAVE COMPARED THE ANNEXED COPY OF Easement DEED LIBER 12230 AT PAGE 894 RECORDED 1/17/03 AND THAT IT IS A JUST AND TRUE COPY OF SUCH ORIGINAL EASEMENT AND OF THE WHOLE THEREOF.

IN TESTIMONY WHEREOF, I HAVE HEREUNTO SET MY HAND AND AFFIXED THE SEAL OF SAID COUNTY AND COURT THIS 17th DAY OF January 2003

Edward P. Romaine
CLERK

12-0168. 4/98cb



New York State Department of Taxation and Finance

Combined Real Estate Transfer Tax Return and Credit Line Mortgage Certificate

This form must be printed on legal size (8-1/2" X 14") paper.

See Instructions (TP-584-I) before completing this form. Please print or type.

Schedule A --- Information Relating to Conveyance

Grantor	Name (if individual; last, first, middle initial) GAZZA Joseph ZACHARY			Social Security Number 073-64-0351
	Mailing address 5 Ogden Lane			Social Security Number
	City Quogue	State New York	ZIP code 11959	Federal employer ident. number
Grantee	Name (if individual; last, first, middle initial) Central Pine Barrens Joint Planning and Policy Commission			Social Security Number
	Mailing address P.O. Box 587			Social Security Number
	City Great River	State New York	ZIP code 11739-0587	Federal employer ident. number 11 3286762

Location and description of property conveyed

Tax map designation			Address	City/Village	Town	County
Section	Block	Lot				
215. 001	01. 001	025. 000	<i>Ashland St. (Poppy Street)</i>	015	<i>Southampton</i>	<i>Suffolk</i>

Type of property conveyed (check applicable box)

1 1 - 3 family house 5 Commercial/Industrial
 2 Residential cooperative 6 Apartment building
 3 Residential condominium 7 Office building
 4 Vacant land 8 Other _____

Date of conveyance
12 - 13 - 2002
month day year

Percentage of real property
conveyed which is residential
real property **100** %
(see Instructions)

Condition of conveyance (check all that apply)

a. - Conveyance of fee interest f. - Conveyance which consists of a mere change of identity or form of ownership or organization (attach Form TP-584.1, Schedule F)
 b. - Acquisition of a controlling interest (state percentage acquired _____ %) g. - Conveyance for which credit for tax previously paid will be claimed (attach Form TP-584.1, Schedule G)
 c. - Transfer of a controlling interest (state percentage transferred _____ %) h. - Conveyance of cooperative apartment(s)
 d. - Conveyance to cooperative housing corporation i. - Syndication
 e. Conveyance pursuant to or in lieu of foreclosure or enforcement of security interest (attach Form TP-584.1, Schedule E) j. - Conveyance of air rights or development rights
 k. - Contract assignment
 l. - Option assignment or surrender
 m. - Leasehold assignment or surrender
 n. - Leasehold grant
 o. Conveyance of an easement
 p. - Conveyance for which exemption from transfer tax is claimed (complete Schedule B, Part III)
 q. - Conveyance of property partly within and partly without the state
 r. - Other (describe) _____

Schedule B — Real Estate Transfer Tax Return (Article 31 of the Tax Law)

Part I — Computation of Tax Due

1 Enter amount of consideration for the conveyance (if you are claiming a total exemption from tax, check the exemption claimed box, enter consideration and proceed to Part III) Exemption claimed
 2 Continuing lien deduction (see Instructions if property is taken subject to mortgage or lien)
 3 Taxable consideration (subtract line 2 from line 1)
 4 Tax: \$2 for each \$500, or fractional part thereof, of consideration on line 3
 5 Amount of credit claimed (see Instructions and attach Form TP-584.1, Schedule G).
 6 Total tax due* (subtract line 5 from line 4)

1	0
2	()
3	
4	
5	()
6	

Part II — Computation of Additional Tax Due on the Conveyance of Residential Real Property for \$1 Million or More

1 Enter amount of consideration for conveyance (from Part I, line 1)
 2 Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property; see instructions)
 3 Total additional transfer tax due* (1% of line 2)

1	
2	
3	

*Please make check(s) payable to the county clerk where the recording is to take place or if the recording is to take place in New York City, make check(s) payable to the **NYC Department of Finance**. If no recording is required, send this return and your check(s) made payable to the **Department of Taxation and Finance**, directly to the NYS Tax Department, TTB-Transfer Tax, PO Box 5045, Albany NY 12205-5045.

For recording officer's use	Amount received Part I \$ _____ Part II \$ _____	Date received	Transaction number
-----------------------------	--	---------------	--------------------

Peconic Bay Region Community Preservation Fund

East Hampton	03
Riverhead	06
Shelter Island	07
Southampton	09
Southold	10

Please print or type.

Schedule A Information Relating to Conveyance

Grantor	Name (Individual; last, first, middle initial) GIZZA Joseph ZACHARY	Social Security Number 073 164 0351
<input checked="" type="checkbox"/> Individual	Mailing address 5 Ogden Lane	Social Security Number
<input type="checkbox"/> Corporation	City Quogue	State NY
<input type="checkbox"/> Partnership	ZIP code 11959	Federal employer ident. number
<input type="checkbox"/> Other		
Grantee	Name (Individual; last, first, middle initial) Central Pine Barrens Joint Planning and Policy Commission	Social Security Number
<input type="checkbox"/> Individual	Mailing address P.O. Box 587	Social Security Number
<input type="checkbox"/> Corporation	City Great River, New York	State 11739-0587
<input type="checkbox"/> Partnership	ZIP code 11	Federal employer ident. number 3286762
<input checked="" type="checkbox"/> Other		

Location and description of property conveyed:

Tax map designation				Address	Village	Town
Dist.	Section	Block	Lot			
0900	215-59	01.00	025.000	<i>Ashland St (paper Street)</i>	01-5	<i>Southampton</i>

Type of property conveyed (check applicable box)

Improved
 Vacant land

Date of conveyance
12 13 2002
month day year

Date of contract
month day year

Dual Towns:

conservation easement

Condition of conveyance (check all that apply)

a. - Conveyance of fee interest	f. - Conveyance which consists of a mere change of identity or form of ownership or organization	k. - Contract assignment
b. - Acquisition of a controlling interest (state percentage acquired _____ %)	g. - Conveyance for which credit (or tax previously paid will be claimed)	l. - Option assignment or surrender
c. - Transfer of a controlling interest (state percentage transferred _____ %)	h. - Conveyance of cooperative apartment(s)	m. - Leasehold assignment or surrender
d. - Conveyance to cooperative housing corporation	i. - Syndication	n. - Leasehold grant
e. - Conveyance pursuant to or in lieu of foreclosure or enforcement of security interest	j. - Conveyance of all rights or development rights	o. - Conveyance of an easement
		p. - Conveyance for which exemption is claimed (complete Schedule B, Part 11)
		q. - Conveyance of property partly within and partly without the state
		r. - Other (describe) _____

Schedule B - Community Preservation Fund

Part 1 - Computation of Tax Due

1. Enter amount of consideration for the conveyance (from line 1-TP584 Schedule B) _____
2. Allowance (see below) _____
3. Taxable consideration (subtract line 2 from line 1) _____
4. 2% Community Preservation Fund (of line 3) make certified check payable to **SUFFOLK COUNTY CLERK** _____
5. Property not subject to CPF Tax (See Schedule C)

1	0
2	
3	
4	

For recording officer's use	Amount received	Date received	Transaction number

Allowance:

East Hampton	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Shelter Island	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Southampton	\$250,000.00 Improved	\$100,000.00 Vacant Land (Unimproved)
Riverhead	\$150,000.00 Improved	\$ 75,000.00 Vacant Land (Unimproved)
Southold	\$150,000.00 Improved	\$ 75,000.00 Vacant Land (Unimproved)

215.4 - 1 - 17 PSC : 1 H.L.
940 - 306 - 2 - 1 PSC : 1 Brakowitz
940 - 215.1 - 1 - 1 PSC : 1 Hyman
940 - 306 - 3 - 29 PSC : 2 Hyman
940 - 306 - 3 - 31 PSC : 1 Hyman

CONVEYED

RECONFIGURED
Pine Barrens Credit Clearinghouse

Number: 0900-00094
Date Issued: January 17, 2003

Pine Barrens Credit Certificate

Issued Pursuant to the Long Island Pine Barrens Protection Act
and the *Central Pine Barrens Comprehensive Land Use Plan*

This certifies that Joseph Zachary Gazza hereby owns:

.70 Pine Barrens Credits

This certificate entitles the owner to a land use density or intensity increase as provided in the Central Pine Barrens Comprehensive Land Use Plan and pursuant to local ordinances.

40 of these Credits were generated from property in the Westhampton Beach School District and
.30 from the Riverhead School District



Vice-Chairman, Pine Barrens Credit Clearinghouse

SALE, CONVEYANCE OR TRANSFER

PINE BARRENS CREDITS
OF

Within ten (10) business days the person selling, conveying, transferring or pledging a Pine Barrens Credit, or any interest therein, shall deliver to the Pine Barrens Credit Clearinghouse this Certificate representing the Credits sold, conveyed, transferred, or pledged.

Upon Clearinghouse receipt, a Certificate will be issued in the name of the person(s) who have secured an interest in the Credits. A new Certificate will be issued to the grantor if he has retained any interest in the Credits represented by this Certificate.

Grantors (Sellers)

Name: Joseph Gazzia

Name: POB 969 - 5 Ogden Lane

Address: Quogue, New York 11959

City/State/ Zip Code: 11959

Signature: [Signature]

Signature: [Signature]

Grantee (Buyer)

Name: John M. Munt

Address: 49 Civic Plaza

City/State/ Zip Code: 11959

Signature: [Signature]

Lending Institution

Name: _____

Address: _____

City/State Zip Code: _____

Signature: _____

Amount of loan: _____

Term of Loan: _____

Number of Pine Barrens Credits pledged as collateral: _____

Number of Credits Sold, Conveyed or Transferred: 40000 from WLB S.O.

Date of Transaction: 3-24-03

Interest Secured: N/A

Consideration: 29000

Attach written evidence of the transaction (e.g., Contract of Sale, Bill of Sale)

PINE BARRENS CREDITS
PLEDGED AS SECURITY

PINE BARRENS CREDITS
OF

When Pine Barrens Credits are pledged as security for loans, the lending institution shall return this certificate to the Pine Barrens Credit Clearinghouse properly completed, within ten (10) business days.

Upon Clearinghouse receipt, a revised Pine Barrens Certificate reflecting the encumbrance will be re-issued

Owner (Borrower)

Name: _____

Address: _____

City/State Zip Code: _____

Signature: _____

When Pine Barrens Credits are redeemed in association with a development project approved by a municipal approving agency, the person redeeming the Pine Barrens Credit shall return this Certificate to the Pine Barrens Credit Clearinghouse within ten (10) business days of their redemption.

Owner (Person Redeeming)

Name: _____

Address: _____

City/State Zip Code: _____

Signature: _____

Town in which Pine Barrens Credits are redeemed:

Town: _____

School District in which Redeemed:

Town: _____

Suffolk County Tax Map of parcel where Pine Barrens Credits redeemed:

Number of Pine Barrens Credits Redeemed:

Municipal development approval was issued:

_____ date

Municipal Official issuing development approval:

Name: _____

Title: _____

Signature: _____