

1435



REC'D

JAN 7 2008



Suffolk County
Clerk's Office
RECORDS SECTION

SUFFOLK COUNTY CLERK
RECORDS OFFICE
RECORDING PAGE

Type of Instrument: EASEMENT/DOP

Recorded: 01/02/2008
At: 10:36:34 AM

Number of Pages: 11

LIBER: D00012535
PAGE: 731

Receipt Number : 08-0000045

Lot:
017.000

TRANSFER TAX NUMBER: 07-15128

District:
0900

Section:
214.00

Block:
04.00

Deed Amount:

EXAMINED AND CHARGED AS FOLLOWS
\$0.00

Received the Following Fees For Above Instrument

Page/Filing	\$0.00	Exempt		Exempt
COE	\$0.00	YES	Handling	\$0.00
TP-584	\$0.00	YES	NYS SRCHG	\$0.00
Cert. Copies	\$0.00	YES	Notation	\$0.00
Transfer tax	\$0.00	YES	RPT	\$0.00
		YES	Comm. Pres	\$0.00
			Fees Paid	\$0.00

TRANSFER TAX NUMBER: 07-15128

THIS PAGE IS A PART OF THE INSTRUMENT
THIS IS NOT A BILL

Judith A. Pascale
County Clerk, Suffolk County

Number of pages 11

TORRENS

Serial # _____

Certificate # _____

Prior Ctf. # _____

RECORDED

2008 Jan 02 10:36:34 AM

Judith A. Pascale

CLERK OF

SUFFOLK COUNTY

L 000012535

P 731

DT# 07-15126

Deed / Mortgage Instrument

Deed / Mortgage Tax Stamp

Recording / Filing Stamps

3

FEES

Page / Filing Fee _____

Mortgage Amt. _____

Handling 5.00

1. Basic Tax _____

TP-584 _____

2. Additional Tax _____

Notation _____

Sub Total _____

EA-5217 (County) _____

Sub Total _____

Spec. / Assit. _____

or

EA-5217 (State) _____

Spec. / Add. _____

R.P.T.S.A. 90.00

TOT. MTG. TAX _____

Comm. of Ed. 5.00

Dual Town _____

Dual County _____

Affidavit _____

Held for Appointment _____

Certified Copy _____

Transfer Tax _____

Reg. Copy _____

Mansion Tax _____

Other _____

Sub Total _____
Grand Total EXEMPT

The property covered by this mortgage is or will be improved by a one or two family dwelling only.

YES _____ or NO _____

If NO, see appropriate tax clause on page # _____ of this instrument.

District Section Block Lot

5 Community Preservation Fund

real 0900 21400 0400 017000
property 0900 27900 0300 025000
ax Service 0900 33600 0100 003000
gency 0900 27900 0300 022000
erification

Consideration Amount \$ _____



CPF Tax Due \$ _____

Satisfaction/Discharges/Release List Property Owners Mailing Address
RECORD & RETURN TO:Central Pine Barrens Joint Planning and Policy
Commission
P.O. Box 587
3525 Sunrise Highway
Great River, New York 11739-0587

Improved _____

Vacant Land _____

TD _____

TD _____

TD _____

7

Title Company Information

Co. Name _____

Title # _____

Suffolk County Recording & Endorsement Page

This page forms part of the attached Easement

made by:

(SPECIFY TYPE OF INSTRUMENT)

mes Eagan _____

The premises herein is situated in

SUFFOLK COUNTY, NEW YORK.

TO

In the Township of Southamptonntral Pine Barrens Joint Planning and
lcy Commission _____

In the VILLAGE

or HAMLET of _____

ESES 6 THROUGH 8 MUST BE TYPED OR PRINTED IN BLACK INK ONLY PRIOR TO RECORDING OR FILING.

Conservation Easement

THIS INDENTURE, made this 21 day of DECEMBER, 2001,

Witnesseth:

WHEREAS, James Eagan, 114 Willis Avenue, Port Jefferson, New York 11777, (the "Grantor") owns certain real property located in the Town of Southampton, (the "Property") which has ecological, scientific, groundwater recharge, scenic, educational, recreational and aesthetic value (the "Natural Values") in its present state as a natural area which property is described as follows:

See Schedule A annexed hereto

WHEREAS, the Central Pine Barrens Joint Planning and Policy Commission (the "Commission"), with offices at P.O. Box 587, 3525 Sunrise Highway, 2nd Floor, Great River, New York 11739-0587, was created pursuant to the Long Island Pine Barrens Protection Act of 1993 (the "Act") codified in New York Environmental Conservation Law Article 57 ("Article 57"), is hereinafter described as the "Grantee;" and

WHEREAS, the Central Pine Barrens is a 100,000 acre area within the central and eastern portions of New York's Suffolk County which includes parts of the towns of Brookhaven, Riverhead and Southampton, and which is divided into two areas, the Core Preservation Area (the "Core") and the Compatible Growth Area (the "CGA"), as delineated in Article 57; and

WHEREAS, the Commission adopted the Central Pine Barrens Comprehensive Land Use Plan (the "Plan") which is designed to protect, preserve and enhance the functional integrity of the Pine Barrens ecosystem and its significant natural resources, including plant and animal populations and communities, to protect the quality of surface water and groundwater, discourage piecemeal and scattered development, promote recreational and environmental educational uses that are consistent with the Plan, to accommodate development in a manner consistent with the long term integrity of the Pine Barrens ecosystem, and to ensure that the pattern of development is compact, orderly and efficient; and

WHEREAS, the Plan's goals for the Core include protecting and preserving the ecologic and hydrologic functions of the Central Pine Barrens by preserving the Central Pine Barrens area in its natural state, promoting compatible agricultural, horticultural and open space and certain recreational uses within the framework of maintaining a Pine Barrens environment and minimizing the impact of such activities thereon, prohibiting or redirecting new construction or development, accommodating specific Pine Barrens management practices, and protecting and preserving the quality of surface and groundwaters; and

WHEREAS, this grant of Conservation Easement is made pursuant to Environmental

Conservation Law ("ECL"), Title 3, Article 49 or its similar successor statute, and this Conservation Easement is intended to comply with said statute; and

WHEREAS, Grantor and Grantee recognize the ecological, scientific, groundwater recharge, scenic, educational, recreational and aesthetic value of the Property and have the common purpose of conserving the Natural Values of the Property by the conveyance to the Grantee of a Conservation Easement on, over and across the Property which shall conserve the Natural Values of the Property and advance the goals of the Commission pursuant to the Act and the Plan;

NOW, THEREFORE, Grantor, for and in consideration of the facts above and hereinafter recited including, but not limited to, entitlement to receipt of the Pine Barrens Credits pursuant to Grantors' Letters of Interpretation issued on September 5, September 18, and November 7, 2007 totaling 0.56 Pine Barrens Credits and of the mutual covenants, terms, conditions and restrictions herein contained, does hereby give, grant, bargain, sell and convey unto the Grantee, its successors and assigns forever a Conservation Easement in perpetuity over the Property consisting of the following:

1. The right of visual access to and view of the Property in its natural, scenic and open condition.
2. The Grantors' forbearance from taking any of those actions constituting development pursuant to ECL Section 57-0107(13), and the Grantors' forbearance from operations or uses pursuant to ECL Section 57-0107(13)(i-xiv) unless such operations or uses are otherwise expressly reserved herein.
3.
 - a. The right of the Grantee, its respective agents, employees or other representatives, to enforce this Conservation Easement in an action at law or in equity or both.
 - b. The right of the State of New York, the County of Suffolk, the Township in which the Property is situated or their respective agents, employees or other representatives, exercising a third party enforcement right, to enforce this Conservation Easement in an action at law or in equity or both.

Enforcement pursuant to (a) and (b) hereinabove shall not be defeated because of any subsequent adverse possession, laches, estoppel or waiver. Grantee or any party with a third party enforcement right or their respective agents, employees or other representatives shall be permitted access, if necessary, to cross other lands retained by the Grantors, and to enter upon the Property at all reasonable times but solely for the purpose of inspection in order to enforce and assure compliance with the terms and conditions herein contained. Grantee, its agents, employees or other representatives, agree to give Grantors reasonable advance notice of its

intention to enter and inspect the Property, and further such entrance and inspection shall be in a reasonable manner and at reasonable times. Furthermore, Grantors shall provide any third party with enforcement rights, or its agents, representatives or employees, access to cross other lands retained by Grantors, and permission to enter upon the Property, upon receipt of advance notice of such third party's intention to enter and inspect. Such entrance and inspection shall be in a reasonable manner and at reasonable times.

Covenants

In furtherance of the foregoing affirmative rights, the Grantors make the following covenants, on behalf of themselves, their successors, heirs and assigns, lessees, personal representatives and other successors in interest, which covenants shall run with and bind the Property in perpetuity:

1. There shall be no construction activity, alteration of vegetation or change in topography, no development as defined by ECL Section 57-0107(13) and no operations or uses not constituting development pursuant to ECL Section 57-0107(13)(i-xiv), unless otherwise expressly reserved herein.
2. There shall be no storing, dumping, discharging or placing of any substance in or on the Property in contravention of any applicable federal, state or local law or ordinance.

Reserved Rights

NEVERTHELESS, and notwithstanding any of the foregoing provisions to the contrary and as expressly limited herein, the Grantors reserve for themselves, their heirs, successors and assigns the following reserved rights in addition to all those rights previously retained, reserved and defined herein, which may be exercised without written notice to the Grantee.

1. The right of exclusive possession of the Property.
2. The right to use the Property for passive recreational activities such as, but not limited to, hunting, fishing, camping, hiking and activities associated therewith so long as such activities conform to local zoning regulations and do not constitute development as defined in ECL Section 57-0107(13).
3. The right to use the Property for operations or uses described in ECL Section 57-0107(13) (i, ii and vi), or environmental restoration projects commenced by the Grantor or his heirs, successors or assigns upon approval of any applicable Federal, State, including the Commission, or local agency.

4. The right to sell, give or otherwise convey the Property or, consistent with the Covenants herein, any portion or portions of the Property, subject to the terms of this Conservation Easement. The Grantors, upon the sale, gift or other conveyance of their fee interest in the Property, shall have no further obligations or liabilities under this Conservation Easement. Grantors shall promptly notify Grantee of any conveyance of any interest in the Property, including the full names and mailing addresses of all Grantees, and the individual principals thereof, under any such conveyance. The instrument of any such conveyance shall specifically set forth that the interest thereby conveyed is subject to this Conservation Easement, without modification or amendment of the terms of this Conservation Easement, and shall incorporate this Conservation Easement by reference, specifically setting forth the date, office, liber and page of the recording thereof. The failure of any such instrument to comply with the provisions hereof shall not affect Grantee's rights hereunder.

Rights of the Public

Nothing contained in this Conservation Easement shall give or grant to the public a right to enter upon or to use the Property or any portion thereof where no such right existed in the public immediately prior to the execution of this Conservation Easement except as may be granted by the Grantor herein or their successors.

Miscellaneous

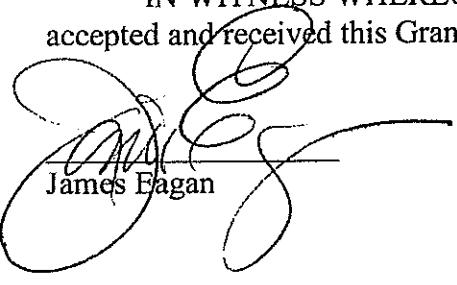
1. The parties hereto understand and agree that all the terms and provisions of ECL, Title 3, Article 49, as the same may be hereafter amended, entitled Conservation Easements, shall apply to this Conservation Easement.
2. This Conservation Easement contains the entire understanding between its parties concerning its subject matter. Any prior agreement between the parties concerning its subject matter shall be merged into this Conservation Easement and superseded by it.
3. Any provision of this Conservation Easement restricting Grantors' activities, which is determined to be invalid or unenforceable by a court, shall not be rendered a nullity. Instead, that provision shall be reduced or limited to whatever extent that the court determines will make it enforceable and effective. Any other provision of this Conservation Easement which is determined to be invalid or unenforceable by a court shall be severed from the other provisions, which shall remain enforceable and effective.
4. Regardless of any contrary rule of construction, no provision or alleged ambiguity of this Conservation Easement shall be construed in favor of one of the parties because it was drafted by the other party's attorney. If any provision of this Conservation Easement is

ambiguous or shall be subject to two or more interpretations, one of which would render that provision invalid, then that provision shall be given such interpretation as would render it valid and consistent with the purposes of this Conservation Easement as intended by Grantors. Any rule of strict construction designed to limit the breadth of the restrictions on use of the Property shall not apply in the construction or interpretation of this Conservation Easement, and, this Conservation Easement shall be interpreted broadly to effect the purposes of this Conservation Easement as intended by Grantors. The parties intend that this Conservation Easement, which is by nature and character primarily negative in that Grantors have restricted and limited Grantors' right to use the Property, except as otherwise recited herein, be construed at all times and by all parties to effectuate its purposes.

5. This Conservation Easement can be terminated only in accordance with the law of the State of New York applicable to the termination of easements and covenants running with the land. This Conservation Easement may be modified only upon the written consent of both Grantors and Grantee, or their successors, heirs, representatives or assigns. Grantors and Grantee recognize that circumstances could arise which would justify the modification of certain of the restrictions contained herein. To this end, Grantee and Grantors shall mutually have the right, in their sole discretion, to agree to amendments to this Conservation Easement which are not inconsistent with the basic purpose of this Conservation Easement, provided, however, that the Grantee shall have no right or power to agree to any amendments hereto that would result in this Conservation Easement failing to qualify as a valid conservation easement under ECL, Title 3, Article 49 as the same may be hereafter amended.
6. The Grantors agree that the terms, conditions, restrictions and purposes of this Conservation Easement shall continue as a servitude running in perpetuity with the Property and will be incorporated by reference in any subsequent deed or other legal instrument by which the Grantors divests themselves of either the fee simple title to or its possessory interest in the Property or any portion thereof specifically setting forth the date, and the liber and page of the Suffolk County Clerk's records of the recording hereof.
7. Any notices required in this Conservation Easement shall be written. Notices shall be given either by manual delivery or by mailing in a mail receptacle maintained by the United States Postal Service. Mailed notices must be contained in an accurately addressed, sealed envelope, marked for delivery by first class registered or certified mail, with sufficient prepaid postage affixed and with return receipt requested. Mailed notice to the Grantors shall be addressed to Grantors' addresses as recited herein or to any such other address as the Grantors may designate by notice in accordance with this section. Mailed notice to the Grantee shall be addressed to Grantee's address as recited herein or to any such other address as the Grantee may designate by notice in accordance with this section.

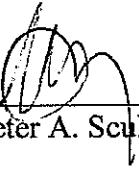
8. It is understood and agreed by the Parties hereto that the Grantors, their successors, heirs and assigns, shall not be liable for any changes to the Property caused by any natural disaster or Act of God.
9. The Grantors and Grantors' lessees, representatives, successors, heirs and assigns, shall not apply to the Commission or the Pine Barrens Credit Clearinghouse for a hardship, other permit or Pine Barrens Credits under the Plan or under ECL Article 57 pertaining to the "Schedule A" premises.
10. The Grantors do further covenant and represent that the Grantors are seized of the Property in fee simple and has good right to grant and convey the aforesaid Conservation Easement, that the Property is free and clear of any and all encumbrances, other than those of record, and that the Grantee shall have the use of, and enjoy all of the benefits derived from and arising out of, the aforesaid Conservation Easement.
11. The parties hereto recognize and agree that the benefits of this Conservation Easement are in gross and assignable, and the Grantee hereby covenants and agrees that any transferee or assignee will be an organization or public body qualified to hold a Conservation Easement pursuant to ECL, Title 3, Article 49, as the same may be hereafter amended, and the regulations promulgated thereunder.
12. All references to statutory provisions of Article 57 shall be as such provisions were in effect on the date of execution of this Conservation Easement.

IN WITNESS WHEREOF, Grantors have executed and delivered and Grantee has accepted and received this Grant of Conservation Easement on the day and year set forth above.



James Eagan

Central Pine Barrens Joint Planning and Policy Commission

By: 

Peter A. Scully, Chairman

Acknowledgments

STATE OF NEW YORK)
COUNTY OF SUFFOLK) ss.:

On the 11th day of Dec in the year 2007 before me, the undersigned, a notary public in and for said state, personally appeared James Eagan personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted, executed the instrument.



Notary Public

KELLY JOY
Notary Public, State of New York
No. 01JQ6069647
Qualified in Suffolk County
Commission Expires February 11, 2010

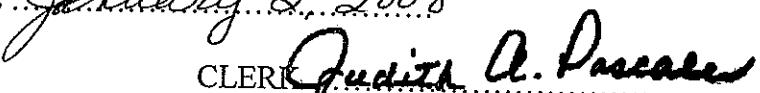
STATE OF NEW YORK)
COUNTY OF SUFFOLK) ss.:

On the 21st day of December in the year 2007 before me, the undersigned, a notary public in and for said state, personally appeared Peter A. Scully, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual or the person upon behalf of which the individual acted executed the instrument.

COUNTY CLERK'S OFFICE
STATE OF NEW YORK SS.:
COUNTY OF SUFFOLK

I, JUDITH A. PASCALE, Clerk of the County of Suffolk and the Court of Record thereof, do hereby certify that I have compared the annexed with the original Instrument RECORDED in my office ... 1/2/2008 LIBER 12535 PAGE 131 and, that the same is a true copy, as redacted, thereof, and of the whole of such original.

In Testimony Whereof, I have hereunto set my hand and affixed the seal of said County and Court this January 2, 2008


CLERK

Schedule A

Parcel 1

All that certain plot, piece or parcel of land situate, lying and being in the Town of Southampton, County of Suffolk, State of New York, and being known and designated as and by Lots Numbered One (1) to Twenty (20), all inclusive, all in Block #518, on a certain map entitled, "Eastport Estates, Camp Lots, Section 1," duly filed in the Office of the Clerk of the County of Suffolk as Map No. 589 on August 3, 1912.

Said parcel being and intended to be the same as described in a deed dated June 30, 2007 and recorded on August 16, 2007 at Liber 12503 Page 762 in the Offices of the Suffolk County Clerk.

SCTM #900-214-4-17

Parcel 2

All that certain plot, piece or parcel of land situate, lying and being in the Town of Southampton, County of Suffolk, State of New York, and being known and designated as and by Lots Numbered One (1) to Seven (7) inclusive and Thirty-six (36) to Forty-two (42) inclusive; all in Block #14, on a certain map entitled, Westhampton Beach Park, or Vanderbilt Estates Co., Section 2" duly filed in the Office of the County Clerk of Suffolk County as Map 538.

Said parcel being and intended to be the same as described in a deed dated August 2, 2007 and recorded on August 9, 2007 at Liber 12517 Page 308 in the Offices of the Suffolk County Clerk.

SCTM #900-279-3-22

Parcel 3

All that certain plot, piece or parcel of land situate, lying and being in the Town of Southampton, County of Suffolk, State of New York, and being known and designated as and by Lots Numbered Nine (9) to Twenty-Eight (28) inclusive; all in Block #14, on a certain map entitled, Westhampton Beach Park, or Vanderbilt Estates Co., Section 2" duly filed in the Office of the County Clerk of Suffolk County as Map 538.

Said parcel being and intended to be the same as described in a deed dated August 2, 2007 and recorded on August 9, 2007 at Liber 12517 Page 308 in the Offices of the Suffolk County Clerk.

SCTM #900-279-3-25

Parcel 4

All that certain plot, piece or parcel of land situate, lying and being at Westhampton, in the Town of Southampton, County of Suffolk, State of New York, known and designated as Lots 21 and 22 in Block 149, on a certain map entitled, "Map of Hampton Spring Park, Section 5," filed in the Office of the Clerk of the County of Suffolk on September 8, 1910 as Map Number 394.

Said parcel being and intended to be the same as described in a deed dated October 22, 2007 and recorded on November 1, 2007 at Liber 12528 Page 727 in the Offices of the Suffolk County Clerk.

SCTM #900-336-1-3

CONVEYED
Pine Barrens Credit Clearinghouse

Number: 0900-385
Date Issued: January 9, 2008

Pine Barrens Credit Certificate

issued pursuant to the Long Island Pine Barrens Protection Act
and the *Central Pine Barrens Comprehensive Land Use Plan*

This certifies that James Eagan hereby owns:

0.10 Pine Barrens Credits

*This certificate entitles the owner to a land use density or intensity increase as provided
in the Central Pine Barrens Comprehensive Land Use Plan and pursuant to local ordinances.*

0.10 credits generated from the Westhampton Beach School District



James Eagan
Vice-Chairman, Pine Barrens Credit Clearinghouse

SALE, CONVEYANCE OR TRANSFER

PINE BARRENS CREDITS

Within ten (10) business days, the person (Grantor) selling, conveying, transferring or pledging a Pine Barrens Credit, or any interest therein, or the Buyer (Grantee), shall deliver to the Pine Barrens Credit Clearinghouse this Certificate representing the Credits sold, conveyed, transferred, or pledged.

Upon Clearinghouse receipt, a Certificate will be issued in the name of the new owner(s) (Buyers or Grantees). A new Certificate will be issued to the original owner (Sellers or Grantors) for any residual credits he/she retains.

Grantors (Sellers)

Name: Susan Egan

Name: Susan Egan Environmental Solutions L

Address: 1140 Phillips Ave

City/State/Zip Code: Jefferson

Signature: Susan Egan

Signature: Susan Egan

Grantee (Buyer)

Name: Phil DiGiacomo

Address: Phil DiGiacomo

City/State/ Zip Code: Phil DiGiacomo

Signature: Phil DiGiacomo

Signature: Phil DiGiacomo

Number of Credits Sold, Conveyed or Transferred: 1041

Date of Transaction: March 4/2008

Interest Secured: Consideration: \$10,000

Attach written evidence of the transaction (e.g., Contract of Sale, Bill of Sale)

PINE BARRENS CREDITS
PLEDGED AS SECURITY

REDEMPTION
OF
PINE BARRENS CREDITS

When Pine Barrens Credits are pledged as security for loans, the lending institution shall return this certificate to the Pine Barrens Credit Clearinghouse properly completed, within ten (10) business days.

Upon Clearinghouse receipt, a revised Pine Barrens Certificate reflecting the encumbrance will be re-issued to the original owner (Borrower).

Name: _____

Address: _____

City/State Zip Code: _____

Signature: _____

Lending Institution Name: _____

Address: _____

City/State Zip Code: _____

Signature: _____

Amount of loan: _____

Term of Loan: _____

Number of Pine Barrens Credits pledged as collateral: _____

Suffolk County Tax Map of parcel where Pine Barrens Credits will be redeemed (used): _____

Number of Pine Barrens Credits Redeemed: _____

Credits used for _____ Sanitary flow, _____ increased sf or _____ residential units

Type of Project: _____ residential _____ commercial or _____ industrial

Municipal development approval was issued: _____

Municipal Official issuing development approval: _____

Name: _____

Agency(Town or SCDHS): _____

Title: _____

Signature: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner (Person Redeeming - name must appear as owner on front of Certificate)

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

Owner's Signature: _____

Town: _____

School District in which Redeemed: _____

Address: _____

City/State Zip Code: _____

Name: _____

Address: _____

City/State Zip Code: _____

JOINTLY ED
Pine Barrens Credit Clearinghouse

Number: 0900-386
Date Issued: January 9, 2008

Pine Barrens Credit Certificate

issued pursuant to the Long Island Pine Barrens Protection Act
and the *Central Pine Barrens Comprehensive Land Use Plan*

This certifies that James Eagan hereby owns:

0.13 Pine Barrens Credits

*This certificate entitles the owner to a land use density or intensity increase as provided
in the Central Pine Barrens Comprehensive Land Use Plan and pursuant to local ordinances.*

0.13 credits generated from the Westhampton Beach School District



James Eagan
Vice-Chairman, Pine Barrens Credit Clearinghouse

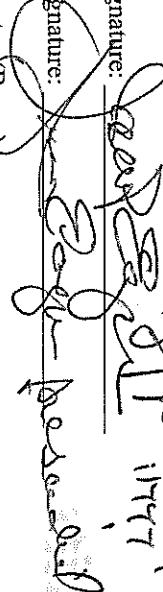
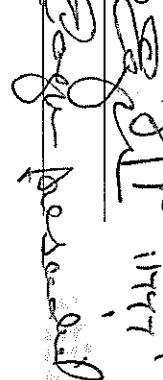
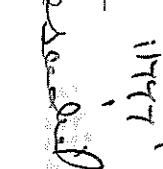
SALE, CONVEYANCE OR TRANSFER
PINE BARRENS CREDITS

Within ten (10) business days, the person (Grantor) selling, conveying, transferring or pledging a Pine Barrens Credit, or any interest therein, or the Buyer (Grantee), shall deliver to the Pine Barrens Credit Clearinghouse this Certificate representing the Credits sold, conveyed, transferred, or pledged.

Upon Clearinghouse receipt, a Certificate will be issued in the name of the new owner(s) (Buyers or Grantees). A new Certificate will be issued to the original owner (Sellers or Grantors) for any residual credits he/she retains.

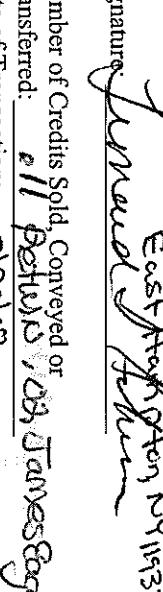
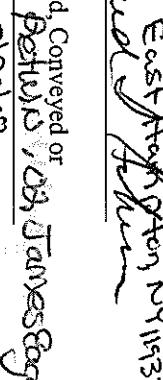
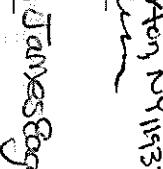
Grantors (Sellers)

Name: JAMES EOGAN
 Address: 114 Franklin Ave
 City/State/ Zip Code: Point Pleasant, NJ 07732

Signature: 
 Signature: 
 Signature: 

Grantee (Buyer)

Name: ROBERT KERNER
 Address: 20 Kerner Lane
 City/State/ Zip Code: Point Pleasant, NJ 07732

Signature: 
 Signature: 
 Signature: 

Number of Credits Sold, Conveyed or Transferred: 11

Date of Transaction: 3/26/08

Interest Secured: Consideration: _____

Attach written evidence of the transaction
 (e.g., Contract of Sale, Bill of Sale)

**PINE BARRENS CREDITS
 PLEDGED AS SECURITY**

When Pine Barrens Credits are pledged as security for loans, the lending institution shall return this certificate to the Pine Barrens Credit Clearinghouse properly completed, within ten (10) business days.

Upon Clearinghouse receipt, a revised Pine Barrens Certificate reflecting the encumbrance will be re-issued

Owner (Borrower)

Name: _____
 Address: _____
 City/State/ Zip Code: _____

Owner (Person Redeeming - name must appear as owner on front of Certificate)

Name: _____
 Address: _____
 City/State/ Zip Code: _____

Owner's Signature _____

Signature: _____
 Lending Institution
 Name: _____
 Address: _____
 City/State Zip Code: _____

Town in which Pine Barrens Credits are redeemed.
 School District in which Redeemed:
 Suffolk County Tax Map of parcel where Pine Barrens Credits will be redeemed (used):
 _____ - _____ - _____ - _____

Number of Pine Barrens Credits Redeemed: _____
 Credits used for _____ Sanitary flow, _____ increased sf or _____ residential units
 Type of Project: _____ residential _____ commercial or _____ industrial
 Municipal development approval was issued:
 Municipal Official issuing development approval:
 Name: _____
 Agency(Town or SCDHS): _____

**REDEMPTION
 OF
 PINE BARRENS CREDITS**

When Pine Barrens Credits are redeemed in association with a development project approved by a municipal agency, the person redeeming the Pine Barrens Credit or the agency shall return this Certificate to the Pine Barrens Credit Clearinghouse within ten (10) business days of redemption.

Owner (Person Redeeming - name must appear as owner on front of Certificate)

Name: _____
 Address: _____
 City/State/ Zip Code: _____

Owner's Signature _____

Town in which Pine Barrens Credits are redeemed.
 School District in which Redeemed:
 Suffolk County Tax Map of parcel where Pine Barrens Credits will be redeemed (used):
 _____ - _____ - _____ - _____

Number of Pine Barrens Credits Redeemed: _____
 Credits used for _____ Sanitary flow, _____ increased sf or _____ residential units
 Type of Project: _____ residential _____ commercial or _____ industrial
 Municipal development approval was issued:
 Municipal Official issuing development approval:
 Name: _____
 Agency(Town or SCDHS): _____

Pine Barrens Credit Certificate

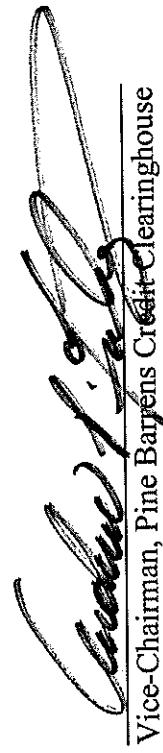
issued pursuant to the Long Island Pine Barrens Protection Act
and the *Central Pine Barrens Comprehensive Land Use Plan*

This certifies that James Eagan hereby owns:

0.14 Pine Barrens Credits

*This certificate entitles the owner to a land use density or intensity increase as provided
in the Central Pine Barrens Comprehensive Land Use Plan and pursuant to local ordinances.*

0.14 credits generated from the Riverhead School District



Vice-Chairman, Pine Barrens Credit Clearinghouse

CONVEYED
Pine Barrens Credit Clearinghouse

Number: 0900-388
Date Issued: January 9, 2008

Pine Barrens Credit Certificate

issued pursuant to the Long Island Pine Barrens Protection Act
and the *Central Pine Barrens Comprehensive Land Use Plan*

This certifies that James Eagan hereby owns:

0.19 Pine Barrens Credits

*This certificate entitles the owner to a land use density or intensity increase as provided
in the Central Pine Barrens Comprehensive Land Use Plan and pursuant to local ordinances.*

0.19 credits generated from the Westhampton Beach School District



James Eagan
Vice-Chairman, Pine Barrens Credit Clearinghouse

