



Central Pine Barrens Joint Planning and Policy Commission Meeting
Wednesday, August 16, 2023
Final Approved Resolution
Central Pine Barrens Commission Authorization to Purchase Pine Barrens Credits

Present: Robert Calarco (for the New York State Governor)
Michelle DiBrita (for the Brookhaven Town Supervisor)
Yvette Aguiar (Riverhead Town Supervisor)
Janice Scherer (for the Southampton Town Supervisor)
Dorian Dale (for the Suffolk County Executive)

Whereas, the Long Island Pine Barrens Protection Act (the “Act”) authorizes the Central Pine Barrens Joint Planning and Policy Commission (the “Commission”) to establish regulations, values, and standards which may include a system of bonuses and incentives in order to purchase, sell, hold and transfer development rights, and

Robert Calarco
Chair

Yvette Aguiar
Member

Steven Bellone
Member

Edward P. Romaine
Member

Jay H. Schneiderman
Member

Whereas, the Central Pine Barrens Comprehensive Land Use Plan (the “Plan”) established a Pine Barrens Credit Clearinghouse Board of Advisors (the “Clearinghouse”) to oversee and manage its transfer of development rights program, known as the Pine Barrens Credit program, and

Whereas, the Commission owns 0.54 Pine Barrens Credits (the “PBCs”) that originated from lands within the Town of Brookhaven, and

Whereas, the Plan authorizes the sale, exchange or conveyance of PBCs previously purchased by the Commission, and to establish the monetary value of the PBCs to be sold, and

Whereas, at the March 15, 2023 Central Pine Barrens Commission Meeting, the Commission Board Members authorized the Commission Staff to execute the Auction and purchase PBCs generated in the Town of Brookhaven, and

Whereas, on June 23, 2023 the Commission Staff completed mailing to Letter of Interpretation (the “LOI”) and Credit holders with an offer to purchase their credits, and

Whereas, the Auction ended at 5pm on August 4, 2023 and the Commission received offers from LOI and Credit holders with the total amount of 3.95 credits, and

Whereas, based on all responses received, the average price per PBC was calculated, and

Whereas, no more than one credit may be purchased from each credit holder and the Commission reserves the right to reject any or all offers, and

Whereas, the Commission authorizes the purchase of Pine Barrens Credits at the average price of \$106,797 per credit, and

Whereas, the Commission authorizes its Executive Director, to approve and sign the Agreements for Sale of Pine Barrens Credits, now, therefore, be it

Resolved, that the Commission finds that the Plan authorizes it to purchase Pine Barrens Credits, and be it further

Resolved, the Commission finds that the purchasing of Pine Barrens Credits is consistent with the goals of the Act and the Plan, and be it further

624 Old Riverhead Road
Westhampton Beach, NY
11978

Phone (631) 288-1079
Fax (631) 288-1367
www.pb.state.ny.us

Resolved, the Commission offers to purchase 3.95 Pine Barrens Credits pursuant to the terms and conditions contained in the attached Agreements for Sale of Pine Barrens Credits, or as otherwise approved by the Executive Director, and be it further

Resolved, the Commission reserves the right to cancel this offer at any time and for any reason.

Resolved, the purchase price per credit is based on the average price of \$106,797.

Motion by: Mr. Dale

Second by: Ms. Aguiar

Ayes: 5

Nays: 0

Abstentions: 0

Absent: 0